

The Town Homes at Ludlow Bay Association
Balance Sheet Prior Year Comparison
As of December 31, 2025

	<u>Dec 31, 25</u>	<u>Dec 31, 24</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	<u>9,548.52</u>	<u>8,747.40</u>	<u>801.12</u>	<u>9.2%</u>
Total Checking/Savings	<u>9,548.52</u>	<u>8,747.40</u>	<u>801.12</u>	<u>9.2%</u>
Accounts Receivable				
Accounts Receivable	<u>-11,900.00</u>	<u>-13,800.00</u>	<u>1,900.00</u>	<u>13.8%</u>
Total Accounts Receivable	<u>-11,900.00</u>	<u>-13,800.00</u>	<u>1,900.00</u>	<u>13.8%</u>
Total Current Assets	<u>-2,351.48</u>	<u>-5,052.60</u>	<u>2,701.12</u>	<u>53.5%</u>
Other Assets				
Charles Schwab	<u>56,115.52</u>	<u>73,859.81</u>	<u>-17,744.29</u>	<u>-24.0%</u>
Total Other Assets	<u>56,115.52</u>	<u>73,859.81</u>	<u>-17,744.29</u>	<u>-24.0%</u>
TOTAL ASSETS	<u>53,764.04</u>	<u>68,807.21</u>	<u>-15,043.17</u>	<u>-21.9%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	<u>62,539.75</u>	<u>75,040.44</u>	<u>-12,500.69</u>	<u>-16.7%</u>
Net Income	<u>-8,775.71</u>	<u>-6,233.23</u>	<u>-2,542.48</u>	<u>-40.8%</u>
Total Equity	<u>53,764.04</u>	<u>68,807.21</u>	<u>-15,043.17</u>	<u>-21.9%</u>
TOTAL LIABILITIES & EQUITY	<u>53,764.04</u>	<u>68,807.21</u>	<u>-15,043.17</u>	<u>-21.9%</u>